

STATEMENT OF FINANCIAL CONDITION

Best Reward Federal Credit Union - After Close of Period Ending 07/31/2023

<u>ASSETS</u>		<u>LIABILITIES AND EQUITY</u>	
LOANS		LIABILITIES	
LOANS UNSECURED SIGNATURE	\$ 1,337,549.78	ACCOUNTS PAYABLE	\$ 1,488.16
LOANS CREDIT CARD	\$ 2,140,313.21	UNDISTRIBED PAYROLL	\$ (1,304.00)
LOANS SECURED SHARES	\$ 273,544.32	DIVIDENDS PAYABLE	\$ 7,277.12
LOANS SECURED VEHICLE	\$ 17,922,605.45	NOTES PAYABLE FHLB	\$ 27,500,000.00
LOANS SECURED OTHER	\$ 79,128.73	ACCRUED EXPENSES	\$ 142,463.68
FIRST MORTGAGES (Superior)	\$ 1,870,326.55	CLEARING/SUSPENSE ACCOUNTS	\$ 1,825,007.75
FIRST MORTGAGES (Cumanet)	\$ 256,746.67	VISA REWARD POINTS	\$ 42,485.08
SECOND MORTGAGES	\$ 861,462.83		
HOME EQUITY LINE-OF-CREDIT (HELOC)	\$ 4,823,270.65		
LOANS	\$ 29,564,948.19	TOTAL LIABILITIES	\$ 29,517,417.79
LOANS TOTAL	\$ 29,564,948.19		
LOANS ACQUIRED BY		EQUITY	
LOANS UNSECURED SIGNATURE	\$ 236,842.05	SHARES	\$ 71,905,748.16
LOANS CREDIT CARD	\$ -	MONEY MARKET SHARES	\$ 18,020,577.30
LOANS SECURED VEHICLE	\$ 1,797,878.32	CLUB SHARES	\$ 5,132,315.44
LOANS SECURED SHARES	\$ 28,219.70	SHARE DRAFTS	\$ 19,839,916.15
LOANS SECURED OTHER (HE)	\$ 28,491.84	IRA CLUBS	\$ 1,293,093.59
FIRST MORTGAGES (Superior)	\$ -	IRA CERTS	\$ 2,102,015.68
FIRST MORTGAGES (1st position)	\$ 451,306.95	SHARE CERTS	\$ 8,663,421.07
FIRST MORTGAGES (Other <= 15 year)	\$ 31,313.96	TOTAL SHARES	\$ 126,957,087.39
FIRST MORTGAGES (Other > 15 year)	\$ -		
SECOND MORTGAGES	\$ 796,982.77		
HOME EQUITY LINE-OF-CREDIT (HELOC)	\$ 46,490.65	GRAND TOTAL LIABILITIES + SHARES	\$ 156,474,505.18
MEMBER BUSINESS UNSECURED	\$ 17,826.82		
MEMBER BUSINESS SECURED	\$ 14,745.38		
COMMERCIAL NON-REAL ESTATE LOAN/LOC	\$ -		
COMMERCIAL REAL ESTATE LOAN/LOC	\$ -		
LOANS	\$ 3,450,098.44	REGULAR RESERVES	\$ 2,033,136.51
DISCOUNT: ACQ./PURCHASED LOANS	\$ -	EQUITY ACQUIRED IN MERGER	\$ 614,385.88
LOANS GROSS	\$ 3,450,098.44	EQUITY ACQUIRED IN MERGER	\$ 1,433,071.00
		UNDIVIDED EARNINGS	\$ 18,492,242.73
GRAND TOTAL LOANS GROSS	\$ 33,015,046.63	UNREALIZED GAIN/(LOSS) INVEST	\$ (12,730,423.53)
ALLOWANCE FOR CREDIT LOSSES	(324,593.10)	NET INCOME (LOSS)	\$ 39,629.92
GRAND TOTAL LOANS NET OF ALL & DISCOUNT	\$ 32,690,453.53	TOTAL EQUITY	\$ 9,882,042.51
		TOTAL LIABILITIES AND EQUITY	\$ 166,356,547.69
CASH			
1st FEDERAL OF LAKEWOOD	\$ 137,327.88		
CHANGE FUND	\$ 1,129,443.87		
CASH TOTAL	\$ 1,266,771.75		
INVESTMENTS			
FEDERAL AGENCY SECURITIES	\$ 101,994,857.93		
CORP ONE CREDIT UNION	\$ 8,094,028.53		
PCC CORP ONE	\$ 1,334,973.60		
CERTIFICATES OF DEPOSIT	\$ 12,968,456.08		
NUEVA ESPERANZA CREDIT UNION	\$ 10,000.00		
OTHER INVESTMENTS	\$ 1,576,448.98		
INVESTMENT TOTAL	\$ 125,978,765.12		
OTHER ASSETS			
PREPAID & DEFERRED EXPENSES	\$ 101,255.05		
ACCRUED INTEREST ON LOANS	\$ 88,302.71		
ACCRUED INVESTMENT INCOME	\$ 149,037.20		
NCUSIF DEPOSIT	\$ 1,397,808.20		
VISA SETTLEMENT DEPOSIT	\$ 66,674.00		
EFT SETTLEMENT DEPOSIT	\$ 128,000.00		
OTHER ASSETS	\$ 2,761,279.59		
	\$ -		
OTHER ASSETS TOTAL	\$ 4,692,356.75		
FIXED ASSETS			
LAND LESS DEPRECIATION	\$ 761,958.52		
BUILDING	\$ 2,296,328.90		
FURNITURE/EQUIPMENT	\$ 3,530,918.24		
ALLOW FOR DEPRECIATION	\$ (4,861,005.12)		
TOTAL FIXED ASSETS	\$ 1,728,200.54		
ASSETS TOTAL	\$ 166,356,547.69		

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED.

PRESIDENT/CEO

SVP FINANCE