

STATEMENT OF FINANCIAL CONDITION

Best Reward Federal Credit Union - After Close of Period Ending 07/31/2022

<u>ASSETS</u>		<u>LIABILITIES AND EQUITY</u>	
LOANS		LIABILITIES	
LOANS SECURED	\$ 15,233,091.35	ACCOUNTS PAYABLE	\$ (518.15)
LOANS UNSECURED	\$ 1,332,428.52	PORTICO XFER ISSUE	\$ -
FIRST MORTGAGES SUPERIOR	\$ 2,020,778.45	DIVIDENDS PAYABLE	\$ 2,196.65
VISA LOANS	\$ 1,370,289.58	NOTES PAYABLE FHLB	\$ 30,000,000.00
FIRST MORTGAGES (Cumanet)	\$ 328,394.34	ACCRUED EXPENSES	\$ 126,344.99
FIRST MORTGAGES	\$ 84,322.80	CLEARING/SUSPENSE ACCOUNTS	\$ 1,822,266.96
HELOC	\$ 4,473,879.37	VISA REWARD POINTS	\$ 42,485.08
SECOND MORTGAGES	\$ 1,170,689.46	TOTAL LIABILITIES	\$ 31,992,775.53
SHARE SECURED LOANS	\$ 384,267.99		
LOANS GROSS	\$ 26,398,141.86		
LOSS ALLOWANCE - LOAN, COURTESY	\$ (70,633.52)		
LOANS NET	\$ 26,327,508.34		
ACQUIRED LOANS PEFFCU (new auto & unsecured balances paid down to \$0.00)		EQUITY	
	\$ -	SHARES	\$ 71,092,421.27
FIRST MORTGAGE: 30 YEAR	\$ 533,444.63	MONEY MARKET SHARES	\$ 21,200,540.50
FIRST MORTGAGE: 10-15 YEAR	\$ 1,938.46	CLUB SHARES	\$ 5,424,019.21
SECOND MORTGAGE	\$ 862,073.11	SHARE DRAFTS	\$ 20,221,246.79
HELOC	\$ 60,007.13	IRA CLUBS	\$ 1,291,342.42
MEMBER BUSINESS SECURED	\$ 20,627.99	IRA CERTS	\$ 2,688,504.13
MEMBER BUSINESS UNSECURED	\$ 24,284.25	SHARE CERTS	\$ 7,447,723.02
	\$ 1,502,375.57	TOTAL SHARES	\$ 129,365,797.34
DISCOUNT: ACQ./PURCH. PEFFCU LOANS-ALL ADJUSTM	\$ (75,712.73)		
ACQUIRED/PURCHASED PEFFCU LOANS NET	\$ 1,426,662.84	GRAND TOTAL SHARES	\$ 129,365,797.34
ACQUIRED LOANS OOEFCU			
UNSECURED/LOC	\$ 20,793.85	REGULAR RESERVES	\$ 2,033,136.51
NEW AUTO	\$ 66,509.49	EQUITY ACQUIRED IN MERGER	\$ 614,385.88
USED AUTO	\$ 304,437.59	UNDIVIDED EARNINGS	\$ 17,947,321.62
SECURED NON-REAL ESTATE LOAN/LOC	\$ 56,659.76	UNREALIZED GAIN/(LOSS) INVEST	\$ (10,192,906.19)
SECURED REAL ESTATE LOAN/LOC FIRST LIEN	\$ 80,609.79	NET INCOME (LOSS)	\$ -
SECURED REAL ESTATE LOAN/LOC JUNIOR LIEN	\$ 37,998.24	TOTAL EQUITY	\$ 10,401,937.82
COMMERCIAL NON-REAL ESTATE LOAN/LOC			
LOANS GROSS	\$ 567,008.72		
DISCOUNT: ACQ./PURCH. OOEFCU LOANS-ALL ADJUSTM	\$ (135,744.22)		
ACQUIRED/PURCHASED OOEFCU LOANS NET	\$ 431,264.50		
GRAND TOTAL LOANS	\$ 28,185,435.68		
CASH			
CHANGE FUND	\$ -		
CASH TOTAL	\$ 1,127,751.85		
INVESTMENTS			
FEDERAL AGENCY SECURITIES	\$ 115,665,962.60		
CORP ONE CREDIT UNION	\$ 10,359,349.49		
PCC CORP ONE	\$ 1,206,418.43		
CERTIFICATES OF DEPOSIT	\$ 6,912,192.14		
NUEVA ESPERANZA CREDIT UNION	\$ 10,000.00		
OTHER INVESTMENTS	\$ 2,320,052.83		
INVESTMENT TOTAL	\$ 136,473,975.49		
OTHER ASSETS			
PREPAID & DEFERRED EXPENSES	\$ 133,003.26		
ACCRUED INTEREST ON LOANS	\$ 67,531.49		
ACCRUED INVESTMENT INCOME	\$ 190,602.11		
NCUSIF DEPOSIT	\$ 1,249,362.46		
VISA SETTLEMENT DEPOSIT	\$ 67,109.00		
EFT SETTLEMENT DEPOSIT	\$ 128,000.00		
OTHER ASSETS	\$ 2,352,039.78		
	\$ -		
OTHER ASSETS TOTAL	\$ 4,187,648.10		
FIXED ASSETS			
LAND LESS DEPRECIATION	\$ 765,935.61		
BUILDING	\$ 2,296,328.90		
FURNITURE/EQUIPMENT	\$ 3,480,981.50		
ALLOW FOR DEPRECIATION	\$ (4,757,546.44)		
TOTAL FIXED ASSETS	\$ 1,785,699.57		
ASSETS TOTAL	\$ 171,760,510.69		
		TOTAL LIABILITIES AND EQUITY	\$ 171,760,510.69

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED.

PRESIDENT/CEO

SVP FINANCE