Best Reward/Plumbers 55 Consolidate Financial Statements

March 31, 2025

	Book Value Best Reward FCU	Fair Market Value Best Reward FCU	Book Value Plumbers 55 FCU	Fair Market Value UTU FCU	Book Value Combined Both Entities	Fair Market Value Combined Both Entities
Balance Sheet						
Assets						
Gross Loans	$ 30,556,578		$ 749,259		$ 31,305,837	$ -
Discount on purchased loans	$ -		-		$ -	$ -
Allowance for Loan Loss	$ (130,700)		$ (17,787)		$ (148,487)	$ -
Net Loans	$ 30,425,878		$ 731,472		$ 31,157,350	$ -
Investments	$ 123,341,010		$ 1,908,008		$ 125,249,019	$ -
Cash on Hand	$ 1,409,782		$ 214,017		$ 1,623,799	$ -
Fixed Assets	$ 1,613,493		$ 1,314		$ 1,614,807	$ -
Other Assets	$ 3,414,792		$ 10,731		$ 3,425,523	$ -
NCUSIF	$ 1,145,793		$ 23,713		$ 1,169,506	$ -
Total Assets	$ 161,350,749		$ 2,889,255		$ 164,240,004	$ -
Member Share Deposits	$ 119,486,171		$ 2,105,418		$ 121,591,589	$ -
FHLB Borrowings	$ 25,000,000		-		$ 25,000,000	
Liabilities and Borrowings	$ 2,211,534		$ 243,865		$ 2,455,399	$ -
Equity	$ 23,910,487		$ 539,972		$ 24,450,460	$ -
Unrealized Gain/Loss	$ (9,257,444)				$ (9,257,444)	
Total Liabilities & Equity	$ 161,350,749		$ 2,889,255		$ 164,240,004	$ -
Income Statement, YTD						
Loan Interest Income	$ 513,547		$ 8,694		$ 522,241	
Investment Income	$ 1,019,268		$ 10,312		$ 1,029,580	
Dividend Expense	$ 140,103		$ 1,470		$ 141,572	
Net Interest Income	$ 1,392,713		$ 17,536		$ 1,410,249	
Operating Income	$ 163,283		$ 143		$ 163,426	
Operating Expense	$ 1,312,207		$ 14,428		$ 1,326,634	
Non-operating Income/(Expense)	$ -		$ -		$ -	
Net Income	$ 243,789		$ 3,251		$ 247,040	
Ratio Analysis						
Net Worth / Total Assets	14.82%		18.69%		14.89%	
Total Loans / Total Shares	25.57%		35.59%		25.75%	
Operating Expense / Assets (annualized)	0.81%		0.50%		0.81%	

Unaudited